

**Federation of Cumbria
Commoners**

Accounts

31 December 2012

The logo for dodd&co features a stylized 'd' composed of three concentric, overlapping circles. This is followed by the text 'odd&co' in a lowercase, sans-serif font.

Federation of Cumbria Commoners
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Federation of Cumbria Commoners
Officers and Advisers

Trustees D Smith - Chairman
 V Lewis - Secretary
 J Turner - Treasurer

Business address 5 Burnbanks
 Bampton
 PENRITH
 CA10 2RW

Accountants Dodd & Co
 Chartered Accountants
 FIFTEEN Rosehill
 Montgomery Way
 Rosehill Estate
 CARLISLE
 CA1 2RW

Federation of Cumbria Commoners Committee's Report

The committee presents its report with the financial statements of the club for the year ended 31 December 2012.

Committee members

D Smith	J Rowland	I Gorst
E Coulthard	J Relph	C Raine
H Hutchinson	W Steele	J Aglionby
C Walters	P Blair	A Humphries
J Atkinson	J Jackson	J Turner
D Ellwood	M Teasdale	R Benson

Members of the Committee are elected at the Annual General Meeting for a term not exceeding three years and elections will take place every third year. Any member of the Committee whose term expires, may, if that person remains eligible to be a member and if no one else is nominated for that place, be elected for a further term.

Statement of committee's responsibilities

The committee is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The constitution requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the committee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the club will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial information was approved by the Trustees on 22 February 2013 and was signed on their behalf by:

.....
D Smith - Chairman

.....
J Turner - Treasurer

Chartered Accountants' Report to D Smith - Chairman, V Lewis - Secretary and J Turner - Treasurer on the Preparation of the Unaudited Financial Information of Federation of Cumbria Commoners

In accordance with the engagement letter dated 18 February 2011 we have prepared for your approval the financial information of Federation of Cumbria Commoners for the year ended 31 December 2012 which comprises the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 18 February 2011. Our work has been undertaken solely to prepare for your approval the financial information of Federation of Cumbria Commoners and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Smith - Chairman, V Lewis - Secretary and J Turner - Treasurer for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

22 February 2013

Federation of Cumbria Commoners
Income and Expenditure Account for the Year Ended 31 December 2012

	2012		2011	
	£	£	£	£
Income				
Subscriptions	7,545		8,160	
Sundry income	1,035		221	
Grant income	6,000		6,000	
Hosting Irish exchange visit	1,700		-	
	<u>16,280</u>		<u>14,381</u>	
Expenses				
Newsletters and leaflets	573		1,025	
Administrators expenses	7,680		7,080	
Office expenses	1,269		983	
Accountancy	394		400	
Hosting Irish exchange visit	1,100		-	
Contribution to Princes Countryside Fund for hill farm training application	-		1,000	
Depreciation	27		34	
		<u>(11,043)</u>	<u>(10,522)</u>	
Net surplus		<u><u>5,237</u></u>	<u><u>3,859</u></u>	

Federation of Cumbria Commoners
Balance Sheet as at 31 December 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		109		136
Current assets					
Debtors		450		195	
Cash at bank and in hand		23,585		18,473	
		<u>24,035</u>		<u>18,668</u>	
Current liabilities					
Trade creditors		(105)		-	
Accruals		(1,658)		(1,660)	
		<u>(1,763)</u>		<u>(1,660)</u>	
Net current assets			<u>22,272</u>		<u>17,008</u>
Net assets			<u><u>22,381</u></u>		<u><u>17,144</u></u>
Financed by:					
Reserves					
As at 1 January 2012		17,144		13,285	
Surplus for year		<u>5,237</u>		<u>3,859</u>	
			<u>22,381</u>		<u>17,144</u>
			<u><u>22,381</u></u>		<u><u>17,144</u></u>

Federation of Cumbria Commoners
Notes to the Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Income and expenditure

Income is brought in when it is earned and expenditure is included when incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc 20% reducing balance basis

2. Tangible fixed assets

	Plant and machinery etc £
Cost	
As at 1 January 2012 and 31 December 2012	650
Depreciation	
As at 1 January 2012	514
Charge for the year	27
As at 31 December 2012	541
Net book value	
As at 31 December 2012	109
As at 31 December 2011	136