

**Federation of Cumbria
Commoners**

Accounts

31 December 2011



Federation of Cumbria Commoners
Contents

Officers and advisers	1
Committee's Report	2
Accountants' report	3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6

Federation of Cumbria Commoners
Officers and Advisers

Trustees D Smith - Chairman
 V Lewis - Secretary
 J Turner - Treasurer

Business address 5 Burnbanks
 Bampton
 PENRITH
 CA10 2RW

Accountants Dodd & Co
 Chartered Accountants
 FIFTEEN Rosehill
 Montgomery Way
 Rosehill Estate
 CARLISLE
 CA1 2RW

Federation of Cumbria Commoners Committee's Report

The committee presents its report with the financial statements of the club for the year ended 31 December 2011.

Review of activities

Committee members

D Smith	J Rowland	I Gorst
E Coulthard	J Relph	C Raine
H Hutchinson	W Steele	J Aglionby
C Walters	P Blair	A Humphries
J Atkinson	J Jackson	J Turner
D Ellwood	M Teasdale	R Benson

Members of the Committee are elected at the Annual General Meeting for a term not exceeding three years and elections will take place every third year. Any member of the Committee whose term expires, may, if that person remains eligible to be a member and if no one else is nominated for that place, be elected for a further term.

Statement of committee's responsibilities

The committee is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The constitution requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the committee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the club will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial information was approved by the Trustees on 2 March 2012 and was signed on their behalf by:

.....

D Smith - Chairman

.....

J Turner - Treasurer

**Chartered Accountants' Report to The Trustees on the Unaudited Financial
Information of
Federation of Cumbria Commoners**

In accordance with the engagement letter dated 18 February 2011 we have prepared for your approval the financial information of Federation of Cumbria Commoners for the year ended 31 December 2011 which comprises the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 18 February 2011. Our work has been undertaken solely to prepare for your approval the financial information of Federation of Cumbria Commoners and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the addressees of this report for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

2 March 2012

Federation of Cumbria Commoners
Income and Expenditure Account for the Year Ended 31 December 2011

	2011		2010	
	£	£	£	£
Income				
Subscriptions	8,160		8,275	
Sundry income	221		12	
Grant income	6,000		7,625	
	<u>6,000</u>		<u>7,625</u>	
		14,381		15,912
Expenses				
Newsletters and leaflets	1,025		1,171	
Administrators expenses	7,080		5,580	
Office expenses	983		1,739	
Accountancy	400		389	
Business plan	-		1,200	
Learning visit to South West Commoners Associations	-		1,066	
Contribution to Princes Countryside Fund for hill farm training application	1,000		-	
Bad debts written off	-		360	
Depreciation	34		43	
	<u>34</u>		<u>43</u>	
		(10,522)		(11,548)
Net surplus		<u>3,859</u>		<u>4,364</u>

Federation of Cumbria Commoners
Balance Sheet as at 31 December 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		136		170
Current assets					
Debtors		195		-	
Cash at bank and in hand		18,473		13,995	
		<u>18,668</u>		<u>13,995</u>	
Current liabilities					
Trade creditors		-		(520)	
Accruals		(1,660)		(360)	
		<u>(1,660)</u>		<u>(880)</u>	
Net current assets			<u>17,008</u>		<u>13,115</u>
Net assets			<u><u>17,144</u></u>		<u><u>13,285</u></u>
Financed by:					
Reserves					
As at 1 January 2011		13,285		8,921	
Surplus for year		3,859		4,364	
			<u>17,144</u>		<u>13,285</u>
			<u><u>17,144</u></u>		<u><u>13,285</u></u>

Federation of Cumbria Commoners
Notes to the Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Income and expenditure

Income is brought in when it is earned and expenditure is included when incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc 20% reducing balance basis

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
As at 1 January 2011 and 31 December 2011	650
Depreciation	
As at 1 January 2011	480
Charge for the year	34
As at 31 December 2011	514
Net book value	
As at 31 December 2011	136
As at 31 December 2010	170